

**RESOLUTION**  
**ADOPTING BUDGET, APPROPRIATING FUNDS AND CERTIFYING MILL LEVIES**  
**FOR THE CALENDAR YEAR 2024**

---

The Board of Directors of Pomponio Terrace Metropolitan District (the “**Board**”), Adams County, Colorado (the “**District**”), held a special meeting, via teleconference and at 2718 W. 68<sup>th</sup> Avenue, Denver, CO on November 27, 2023, at the hour of 6:00 p.m.

Prior to the meeting, each of the directors was notified of the date, time and place of the budget meeting and the purpose for which it was called, and a notice of the meeting was posted or published in accordance with §29-1-106, C.R.S.

*[Remainder of Page Intentionally Left Blank]*

## NOTICE AS TO PROPOSED 2024 BUDGET

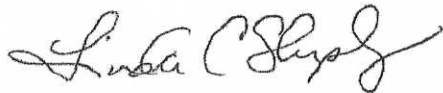
Colorado Community Media  
750 W. Hampden Ave. Suite 225  
Englewood, CO 80110

Pomponio Terrance MD (teleos) \*\*  
c/o Teleos Management Group  
191 University Blvd #358  
Denver CO 80206

## AFFIDAVIT OF PUBLICATION

State of Colorado        }  
County of Adams        } ss

This Affidavit of Publication for the Northglenn-Thornton Sentinel, a weekly newspaper, printed and published for the County of Adams, State of Colorado, hereby certifies that the attached legal notice was published in said newspaper once in each week, for 1 successive week(s), the last of which publication was made 11/9/2023, and that copies of each number of said paper in which said Public Notice was published were delivered by carriers or transmitted by mail to each of the subscribers of said paper, according to their accustomed mode of business in this office.



For the Northglenn-Thornton Sentinel

State of Colorado        }  
County of Adams        } ss

The above Affidavit and Certificate of Publication was subscribed and sworn to before me by the above named Linda Shapley, publisher of said newspaper, who is personally known to me to be the identical person in the above certificate on 11/9/2023. Linda Shapley has verified to me that she has adopted an electronic signature to function as her signature on this document.



Carla Bethke  
Notary Public  
My commission ends April 11, 2026

CARLA BETHKE  
NOTARY PUBLIC  
STATE OF COLORADO  
NOTARY ID 20004025550  
MY COMMISSION EXPIRES APRIL 11, 2026

### Public Notice

NOTICE OF PUBLIC HEARING ON THE  
AMENDED 2023 BUDGET  
AND  
NOTICE OF PUBLIC HEARING ON THE  
PROPOSED 2024 BUDGET

NOTICE IS HEREBY GIVEN that the Board of Directors (the "Board") of the POMPONIO TERRACE METROPOLITAN DISTRICT (the "District"), will hold a meeting via teleconference and in person on **Monday, November 27, 2023, at 6:00 P.M.**, or shortly thereafter, for the purpose of conducting such business as may come before the Board including a public hearing on the 2023 amended budget (the "Amended Budget") and 2024 proposed budget (the "Proposed Budget"). This meeting can be joined using the following teleconference information or at the following location:

<https://us06web.zoom.us/j/88448951702?pwd=Ko2XjrmvZXdtaCd51FD0agTpkjQmiU.1>  
Meeting ID: 884 4895 1702  
By Telephone: 1 (720) 707-2699  
Or  
Cardel Homes Sales Model  
2718 W. 68th Avenue  
Denver, CO 80221

NOTICE IS FURTHER GIVEN that the Amended Budget and Proposed Budget have been submitted to the District. A copy of the Amended Budget and the Proposed Budget are on file in the office of Simmons and Wheeler, P.C., Colorado, where the same are open for public inspection.

Any interested elector of the District may file any objections to the Amended Budget and Proposed Budget at any time prior to final adoption of the Amended Budget and Proposed Budget by the Board. This meeting is open to the public and the agenda for any meeting may be obtained by calling (303) 858-1800.

BY ORDER OF THE BOARD OF DIRECTORS:  
POMPONIO TERRACE METROPOLITAN DISTRICT

/s/ WHITE BEAR ANKELE TANAKA & WALDRON  
Attorneys at Law

Legal Notice No. NTS3109  
First Publication: November 9, 2023  
Last Publication: November 9, 2023  
Publisher: Northglenn-Thornton Sentinel

WHEREAS, the Board has designated its legal counsel to prepare and submit a proposed budget to the Board in accordance with Colorado law; and

WHEREAS, the proposed budget has been submitted to the Board for its review and consideration; and

WHEREAS, upon due and proper notice, provided in accordance with Colorado law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held and interested electors were given the opportunity to register their protest to the proposed budget prior to the adoption of the budget by the Board.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD AS FOLLOWS:

Section 1. Adoption of Budget. The budget attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2024. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization. Any such modification to the budget or certification as contemplated by this Section 1 shall be deemed ratified by the Board.

Section 2. Levy for General Operating Expenses. For the purpose of meeting all general operating expenses of the District during the 2024 budget year, there is hereby levied a tax of 4.864 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 3. Levy for Debt Service Obligations. For the purposes of meeting all debt service obligations of the District during the 2024 budget year, there is hereby levied a tax of 57.600 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 4. Levy for Contractual Obligation Expenses. For the purposes of meeting all contractual obligations of the District during the 2024 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 1. Levy for Capital Project Expenses. For the purposes of meeting all capital project obligations of the District during the 2024 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 2. Mill Levy Adjustment. When developing the attached budget, consideration was given to any changes in the method of calculating assessed valuation, including any changes to the assessment ratios, or any constitutionally mandated tax credit, cut or abatement, as authorized in the District's service plan. The Board hereby determines in good faith (such determination to be binding and final), that to the extent possible, the adjustments to the mill levies made to account for changes in Colorado law described in the prior sentence, and the actual tax revenues generated by the mill levies, are neither diminished nor enhanced as a result of those changes.

Section 3. Certification to County Commissioners. The Board directs its legal counsel, manager, accountant or other designee to certify to the Board of County Commissioners of Adams County, Colorado the mill levies for the District as set forth herein. Such certification shall be in compliance with the requirements of Colorado law.

Section 4. Appropriations. The amounts set forth as expenditures in the budget attached hereto are hereby appropriated.

Section 5. Filing of Budget and Budget Message. The Board hereby directs its legal counsel, manager or other designee to file a certified copy of the adopted budget resolution, the budget and budget message with the Division of Local Government by January 30 of the ensuing year.

Section 6. Budget Certification. The budget shall be certified by a member of the District, or a person appointed by the District, and made a part of the public records of the District.

*[Remainder of Page Intentionally Left Blank]*

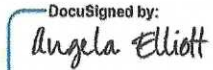
ADOPTED NOVEMBER 27, 2023.

DISTRICT:

POMPONIO TERRACE METROPOLITAN DISTRICT, a quasi-municipal corporation and political subdivision of the State of Colorado


By:   
\_\_\_\_\_  
E380EB7D10FC8F1...  
Officer of the District

Attest:

By:   
\_\_\_\_\_  
D2F394E77E9B4B1...

APPROVED AS TO FORM:

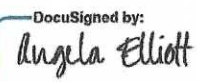
WHITE BEAR ANKELE TANAKA & WALDRON  
Attorneys at Law

  
\_\_\_\_\_  
General Counsel to the District

STATE OF COLORADO  
COUNTY OF ADAMS  
POMPONIO TERRACE METROPOLITAN DISTRICT

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted by a majority of the Board at a District meeting held via teleconference on Monday, November 27, 2023, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this \_\_\_ day of November, 2023.

  
\_\_\_\_\_  
D2F394E77E9B4B1...  
Signature

**POMPONIO TERRACE METROPOLITAN DISTRICT**  
**2024**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2024 budget for the Pomponio Terrace Metropolitan District.

The Pomponio Terrace Metropolitan District has adopted budgets for three funds, a General Fund to provide for operating and maintenance expenditures; a Capital Projects Fund to provide for the regional improvements that are to be built for the benefit of the District and a Debt Service Fund to account for the repayment of principal and interest on the outstanding general obligation bonds.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2024 will be property taxes, specific ownership taxes, operation fees and developer advances. The district intends to impose a 62.464 mill levy on property within the district for 2024, of which 4.864 mills are dedicated to the General Fund and the balance of 57.600 mills will be allocated to the Debt Service Fund.

**Pomponio Terrace Metropolitan District  
Adopted Budget  
General Fund  
For the Year ended December 31, 2024**

	Actual 2022	Adopted Budget 2023	Actual 7/31/2023	Estimate 2023	Adopted Budget 2024
Beginning fund balance	\$ 22,849	\$ 33,248	\$ 9,994	\$ 9,994	\$ 31,843
<b>Revenues:</b>					
Property taxes	41,194	41,624	41,672	41,672	42,036
Specific ownership taxes	3,005	3,330	1,569	2,690	3,363
Operations fee	121,372	116,000	82,020	134,615	151,000
Interest income	5	25	-	25	25
Miscellaneous Income	-	-	-	15,000	-
<b>Total revenues</b>	<b>165,576</b>	<b>160,979</b>	<b>125,261</b>	<b>194,002</b>	<b>196,424</b>
<b>Total funds available</b>	<b>188,425</b>	<b>194,227</b>	<b>135,255</b>	<b>203,996</b>	<b>228,267</b>
<b>Expenditures:</b>					
Accounting/audit	12,965	15,000	4,517	10,000	15,000
Landscaping	32,990	32,000	25,976	53,523	50,000
Landscape enhancements	20,933	10,000	-	-	10,000
Utilities - gas electric	-	3,000	1,090	3,000	3,000
Management fees	20,925	20,000	14,340	24,668	25,000
Utilities - water sewer	20,151	18,000	5,979	18,000	18,000
Snow removal	26,988	20,000	14,430	20,000	20,000
Pest control	-	1,000	-	-	-
Winter water	-	2,000	2,163	2,000	2,000
Irrigation repairs	6,972	4,000	2,049	4,000	5,000
Backflow testing	-	950	-	-	950
Trash Removal	11,047	12,000	6,693	11,472	12,000
Community Garden/Dog Park	-	-	4,253	-	10,000
Election	1,589	2,500	3,880	4,000	-
Insurance/ SDA Dues	5,088	5,500	5,366	5,366	6,500
Legal	14,043	20,000	8,091	15,000	20,000
Miscellaneous	4,122	2,500	357	500	500
Treasurer's Fees	618	624	624	624	631
Contingency	-	20,081	-	-	23,729
Emergency Reserve	-	5,072	-	-	5,957
<b>Total expenditures</b>	<b>178,431</b>	<b>194,227</b>	<b>99,808</b>	<b>172,153</b>	<b>228,267</b>
Ending fund balance	\$ 9,994	\$ -	\$ 35,447	\$ 31,843	\$ -
Assessed valuation		6,331,900			8,642,250
Mill Levy		6.572			4.864



**Pomponio Terrace Metropolitan District  
 Adopted Budget  
 Capital Projects Fund  
 For the Year ended December 31, 2024**

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>7/31/2023</u>	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ 22,479	\$ 22,479	\$ 22,479	\$ 22,479	\$ 10,479
Revenues:					
Interest Income	-	-	-	-	-
Total revenues	-	-	-	-	-
Total funds available	<u>22,479</u>	<u>22,479</u>	<u>22,479</u>	<u>22,479</u>	<u>10,479</u>
Expenditures:					
Community Garden/Dog Park	-	<u>22,479</u>	-	<u>12,000</u>	<u>10,000</u>
Total expenditures	-	<u>22,479</u>	-	<u>12,000</u>	<u>10,000</u>
Ending fund balance	<u>\$ 22,479</u>	<u>\$ -</u>	<u>\$ 22,479</u>	<u>\$ 10,479</u>	<u>\$ 479</u>

**Pomponio Terrace Metropolitan District**  
**Adopted Budget**  
**Debt Service Fund**  
**For the Year ended December 31, 2024**

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>7/31/2023</u>	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ 515,692	\$ 488,706	\$ 500,093	\$ 500,093	\$ 517,747
Revenues:					
Property taxes	258,449	312,150	312,593	312,593	497,794
Specific ownership taxes	18,853	24,972	11,772	23,000	39,824
Interest income	<u>9,226</u>	<u>5,000</u>	<u>15,561</u>	<u>20,000</u>	<u>5,000</u>
Total revenues	<u>286,528</u>	<u>342,122</u>	<u>339,926</u>	<u>355,593</u>	<u>542,618</u>
Total funds available	<u>802,220</u>	<u>830,828</u>	<u>840,019</u>	<u>855,686</u>	<u>1,060,365</u>
Expenditures:					
Bond interest expense	291,250	291,250	145,625	291,250	289,500
Bond principal	-	35,000	-	35,000	70,000
Treasurer's fees	3,877	4,682	4,682	4,689	7,467
Trustee / paying agent fees	<u>7,000</u>	<u>7,000</u>	<u>7,000</u>	<u>7,000</u>	<u>7,000</u>
Total expenditures	<u>302,127</u>	<u>337,932</u>	<u>157,307</u>	<u>337,939</u>	<u>373,967</u>
Ending fund balance	<u>\$ 500,093</u>	<u>\$ 492,896</u>	<u>\$ 682,712</u>	<u>\$ 517,747</u>	<u>\$ 686,398</u>
Assessed valuation		<u>\$ 6,331,900</u>			<u>\$ 8,642,250</u>
Mill Levy		<u>49.298</u>			<u>57.600</u>
Total Mill Levy		<u>55.870</u>			<u>62.464</u>

## CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners<sup>1</sup> of Adams County, Colorado.

On behalf of the Pomponio Terrace Metropolitan District  
(taxing entity)<sup>A</sup>

the Board of Directors  
(governing body)<sup>B</sup>

of the Pomponio Terrace Metropolitan District  
(local government)<sup>C</sup>

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 8,642,250 assessed valuation of:  
(GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 8,642,250  
(NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
 USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 01/05/2024 for budget/fiscal year 2024  
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	4.864 mills	\$ 42,036
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< > mills	\$ < >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b>4.864</b> mills	<b>\$ 42,036</b>
3. General Obligation Bonds and Interest <sup>J</sup>	57.600 mills	\$ 497,794
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b>62.464</b> mills	<b>\$ 539,830</b>

Contact person: Diane K Wheeler Daytime phone: (303) 689-0833  
 Signed: Diane K Wheeler Title: District Accountant

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.*

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

- |    |                   |   |
|----|-------------------|---|
| 1. | Purpose of Issue: | <u>\$5,825,000 Limited Tax General Obligation Bonds</u>           |
|    | Series:           | <u>2019A</u>  |
|    | Date of Issue:    | <u>June 27, 2019</u>  |
|    | Coupon Rate:      | <u>5.000%</u>   |
|    | Maturity Date:    | <u>December 1, 2049</u>   |
|    | Levy:             | <u>57.600</u>   |
|    | Revenue:          | <u>\$497,794</u>  |
|    |                   |   |
| 2. | Purpose of Issue: | <u>\$816,000 Subordinate Limited Tax General Obligation Bonds</u> |
|    | Series:           | <u>2019B</u>  |
|    | Date of Issue:    | <u>June 27, 2019</u>  |
|    | Coupon Rate:      | <u>7.750%</u>   |
|    | Maturity Date:    | <u>December 15, 2049</u>  |
|    | Levy:             | <u>0.000</u>  |
|    | Revenue:          | <u>\$0</u>  |

**CONTRACTS<sup>K</sup>:**

- |    |                      |       |
|----|----------------------|-------|
| 3. | Purpose of Contract: | _____ |
|    | Title:               | _____ |
|    | Date:                | _____ |
|    | Principal Amount:    | _____ |
|    | Maturity Date:       | _____ |
|    | Levy:                | _____ |
|    | Revenue:             | _____ |
|    |                      |       |
| 4. | Purpose of Contract: | _____ |
|    | Title:               | _____ |
|    | Date:                | _____ |
|    | Principal Amount:    | _____ |
|    | Maturity Date:       | _____ |
|    | Levy:                | _____ |
|    | Revenue:             | _____ |

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.